

*Director signature.*

# **Annual Report**

## **PROPSHOP EVENTS AND EXHIBITIONS PRIVATE LIMITED**



**FY 2022-23**

**Reg. Office:**

701,7th Floor, Plot 365, Omkar Niwas, KW  
Chitale Path, Behind Portugese Church DADAI  
WEST, MUMBAI Mumbai City MH 400028 IN

## PROPSHOP EVENTS AND EXHIBITIONS PRIVATE LIMITED

701,7th Floor, Plot 365, Omkar Niwas, KW Chitale Path, Behind Portugese Church DADAR WEST,  
MUMBAI Mumbai City MH 400028 IN

CIN: U92490MH2019PTC329470

### BOARD REPORT

To  
The Members,  
PROPSHOP EVENTS AND EXHIBITIONS PRIVATE LIMITED

Your Directors have the pleasure of presenting the fourth Report of the Company on the business and operations of the Company, together with the Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2023.

### FINANCIAL HIGHLIGHTS:

Particulars	(in Rs.)	
	Year Ended 31.03.2023	Year Ended 31.03.2022
Total Revenue	25,93,80,001	16764128
Less : Total Expenses	24,69,08,488	16067076
Profit before tax	1,24,71,513	697052
Less : Provision for Taxation		165306
- Income Tax	31,17,878	-
- Deferred Tax(Asset)/ Liability		
Profit After tax	93,53,634	531747

### REVIEW OF OPERATIONS:

During the year under review, the Company earned total revenue 2593.80 lakhs. The Profit/Loss after tax is Rs. 93.53 lakhs.

Your Company is undertaking active efforts towards accelerating the growth speed and is optimistic about better performance in the future.

### DIVIDEND:

No Dividend was declared for the current financial year due to conservation of Profits.

### DIRECTORS:

There was no Director who got re-elected/reappointed during the year under review.

### NUMBER OF MEETING OF THE BOARD:

During the year several Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

### SUBSIDIARIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.



**PUBLIC DEPOSIT:**

The Company has neither accepted nor renewed any deposits during the year under review.

**SHARE CAPITAL AND CHANGES THEREIN:**

The Company has its Authorized Share Capital of Rs. 100000/- (Rupees One Lac only) divided into (Ten Thousand) Equity shares of Rs. 10/- (Rupees Ten only) each. There are no changes in capital structure of the company.

**EXTRACT OF ANNUAL RETURN:**

The details forming part of the extract of the Annual Return in form MGT-9, as required under Section 92 of the Companies Act, 2013 are included in this Report as "Annexure A" and forms an integral part of this Report.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

The details of loans, guarantees and investments given/made during the financial year under review and governed by the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the financial statements.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that year;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

There was no significant or material order passed by any regulator or court or tribunal, which impacts the going concern status of the Company or will have bearing on company's operations in future.

**STATUTORY AUDITORS:**

The Company's Auditors, M/s. H R J & Associates, Chartered Accountants, Mumbai who at the ensuing Annual General Meeting of the Company are eligible for re-appointment. They have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed thereunder for reappointment as Auditors of the Company and the company has ratified the auditor appointment in AGM.





**AUDITORS' REPORT:**

The Auditors have issued an unqualified report for the year ended 31<sup>st</sup> March, 2023.

**RELATED PARTY TRANSACTION:**

As per Section 188 of Companies Act, 2013, the Company has paid director remuneration to the executive director.

**PARTICULARS OF EMPLOYEES:**

No employee was in receipt of remuneration exceeding the limits as prescribed under the provisions of Section 197 of the Companies Act, 2013 and read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 hence no such particulars are furnished.

**PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Information in terms of requirement of clause (m) of Sub-Section (3) of Section 134 of the Companies Act, 2013 regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo, read along with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

**(A) Conservation of Energy:**

The provisions of Section 134(m) of the Companies Act, 2013 is not applicable.

**(B) Technology Absorption:**

The provisions of Section 134(m) of the Companies Act, 2013 is not applicable..

**(C) Foreign exchange earnings and outgo:**

The provisions of Section 134(m) of the Companies Act, 2013 apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.


**ACKNOWLEDGEMENT:**

Your Directors take this opportunity to place on record their warm appreciation and acknowledge with gratitude the assistance and support extended to your Company by bankers and clients and look forward to their continued support.

For and on Behalf of the Board of Directors

Place: Mumbai

Date: 04<sup>th</sup> September, 2023

  
PRATHAMESH PUSALKAR  
Director  
DIN: 08187369

**HRJ & ASSOCIATES**

CHARTERED ACCOUNTANTS

falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) According to the information and explanation given to us and based on our examination of the records of the Company is not required to spend any amount as per the section 135 of the said Act. Hence paragraph XVI (a) & (b) of the Order are not applicable to the Company.

**For HRJ & ASSOCIATES**

Chartered Accountants

**Firm Reg. No.: 138235W**



**Sunil Sharma**

**Partner**

Mem. Number: 190683

Place : Mumbai

Date: 04-09-2023

**INDEPENDENT AUDITOR'S REPORT**

To the Members of

**PROPSHOP EVENTS AND EXHIBITIONS PRIVATE LIMITED**

Report on the audit of the financial statements

**Opinion**

We have audited the financial statements of PROPSHOP EVENTS AND EXHIBITIONS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its loss and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the financial statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Information Other than the financial statement and auditor's report thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance.

The annual report is expected to be made available to us after the date of this auditor's report. Hence, we are not commenting in this regard.

**Responsibilities of Management and Those Charged with Governance for the financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial



performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process

#### **Auditor's Responsibilities for the Audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statement made by the Management and Board of Directors
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

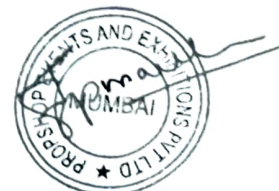
### Other Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been Kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164 (2) of the Act;
1. (f) In our opinion and according to the information and explanations given to us, being a private limited company provisions of section 197 read with Schedule V to the Act are not applicable to the company.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.





iv. (a) The Management has represented that to the best of its knowledge and belief, as disclosed in note no. 49, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in note no. 49, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. Since the Company has not declared/paid any dividend during the year, Section 123 of the act is not applicable

**For HRJ & ASSOCIATES**

Chartered Accountants

Firm Reg. No.:- 138235W



**Sunil Sharma**

Partner

**Membership No. :- 190683**

Place :- Mumbai

Date :- 04-09-2023

**ANNEXURE A**

**REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE**

(i) (a) (1) The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.

(2) The Company has maintained proper records showing full particulars of intangible assets.

(b) All fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of records of the company, the company have immovable property. Hence Clause 3(i) (c) of the said order is applicable to the company.

(d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The Company's business involve inventories and, accordingly, the requirements under paragraph 3(ii)(a) of the Order are applicable to the Company.

(b) The Company has not been enjoying any working capital facility from banking institution or nbfc during the year.

(iii) During the year, in the ordinary course of its business, the Company has made investments in, provided guarantee / security to and granted loans and advances in the nature of loans, secured and unsecured, to companies, firms, and limited liability partnerships and other parties. With respect to such investments, guarantees / security and loans and advances:

(a) The Company's principal business is to trading in chemical products, accordingly, the requirements under paragraph 3(iii)(a) of the Order are applicable to the Company.

(b) The investments made and the terms and conditions of the grant of all the loans and advances in the nature of loans, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.

(c) In respect of the loans/ advances in nature of loan, the schedule of repayment of principal and payment of interest has been stipulated by the Company.

(iv) In our opinion and according to the information and explanation given to us, section 185 of the Companies Act, 2013 is not applicable, since the Company has not granted any loan during the year.

With regards to investments in securities of other body corporates, the Company has complied with the provisions of section 186 of the Companies Act, 2013.

- (v) The Company has not accepted any deposits from the public. Hence, reporting under clause 3(v) of the Order is not applicable.
- (vi) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the services of the Company. Hence, reporting under clause 3 (vi) of the Order is not applicable to the Company
- (vii) a) Accordingly, to the records of the Company, the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess, Goods and Service Tax and other statutory dues wherever applicable have regularly been deposited with the appropriate authorities. There are no undisputed amount payable in respect of such statutory dues which have remained outstanding as at 31<sup>st</sup> March 2023 for a period more than six months from the date they became payable.
- b) According to the records of the Company, there are no dues of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Goods and Service Tax and Value Added Tax which have not been deposited on account of any dispute with the relevant authorities.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanations given by the management, the company has not defaulted in repayment of loans or borrowing to a financial institution, bank or government or dues to debenture holders.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not applied for term loans during the year.
- (d) The Company has not utilised fund raised on short term basis for long term purposes.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.



- (xi) (a) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) There were no whistle blower complaint received during the year and hence reporting under clause 3(xi)(c) of the Order is not applicable.
- (xii) The Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable.
- (xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details of such related party transaction have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) In our opinion and based on our examination, the Company did not have an internal audit system and is not required to have an internal audit system as per Companies Act, 2013, Hence paragraph 3 (xiv) (a) & (b) of the Order are not applicable to the Company.
- (xv) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- (xvi) (a) According to the information and explanations given to us, we report that the Company has registered as required, under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) In our opinion, the Company is not a core investment company (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (c) and (d) of the Order is not applicable.
- (xvii) The Company has not incurred any cash losses during the financial year.
- (xviii) During the year, consequent to the issuance of the Circular No. DoS.CO.ARG/SEC.01/08.91.001 /2021-22 dated April 27, 2021 by the RBI is not applicable to the company.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities

To,  
PROPSHOP EVENTS AND EXHIBITIONS PRIVATE LIMITED  
701, 7th Floor, Plot 365, Omkar Niwas,  
KW Chitale Path, Behind Portugese Church DADAR WEST,  
MUMBAI Mumbai City MH 400028 IN

Subject: Unique Document Identification Number (UDIN) Certificate for Statutory  
Audit for the FY 2022-23.

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I, Sunil Kumar Sharma, am a qualified chartered accountant associated with HRJ & Associates, holding membership with ICAI under Membership Number 190683. I hereby provide the Unique Document Identification Number (UDIN) certificate for the statutory audit of PROPSHOP EVENTS AND EXHIBITIONS PRIVATE LIMITED or the financial year ending 2022-23.

**UDIN Certificate Details:**

- UDIN: 23190683BGWXBQ9826
- Type of Audit: Statutory Audit
- Period of Audit: 01-04-2022 to 31-03-2023
- Audit Report Signing Date : 04-09-2023
- UDIN Issued Date: 13-10-2023

I certify that the information provided above is accurate and in accordance with the professional standards and guidelines applicable to statutory audits.

I also confirm that the UDIN provided in this certificate has been generated and registered with the <https://udin.icai.org> in accordance with the requirements set forth by ICAI.

For **HRJ & ASSOCIATES**  
Chartered Accountants  
FRN: 138235W



CA Sunil Sharma  
Mem.No. 190683  
Partner

**PROPSHOP EVENTS AND EXHIBITIONS PRIVATE LIMITED**

**U92490MH2019PTC329470**

**Balance Sheet as at 31st March 2023**

Particulars	Note No.	As on 31st March 2023	As on 31st March 2022
1	2	3	4
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	1,00,000	1,00,000
(b) Reserves and surplus	2	1,02,03,682	8,50,048
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
<b>3 Current liabilities</b>	3		
(a) Trade payables		3,19,15,992	1,37,42,423
(b) Short-term provisions		-	-
(c) Other Current Liabilities		1,29,42,814	15,97,902
<b>TOTAL</b>		<b>5,51,62,489</b>	<b>1,62,90,373</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>1 (a) Fixed assets</b>			
(i) Tangible assets		67,877	1,60,101
(ii) Other non-current assets - Deposits			
<b>2 Current assets</b>			
(a) Trade receivables			-
(b) Cash and cash equivalents	4	8,91,903	12,48,156
(c) Other current assets	5	5,42,02,709	1,48,82,116
<b>TOTAL</b>		<b>5,51,62,489</b>	<b>1,62,90,373</b>

For HRJ & ASSOCIATES  
Chartered Accountants  
FRN-138235W



Sunil Sharma  
Partner  
M.No. 190683

Place : Mumbai  
Date : 04-09-2023

For and on behalf of the Board  
PROPSHOP EVENTS AND EXHIBITIONS PRIVATE LIMITED



Prathamesh S Pusalkar  
Director  
Din: 06743048

  
Aarti Pusalkar  
Director  
Din: 08056543



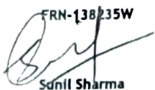
# PROPSHOP EVENTS AND EXHIBITIONS PRIVATE LIMITED

U92490MH2019PTC329470

Profit and loss statement for the year ended 31.03.2023

Particulars	Refer Note No.	For the year 2023	For the year 2022
I. Revenue from operations	6	25,91,09,013	1,65,28,491
Other Income		2,70,988	2,35,637
<b>II. Total Revenue</b>		<b>25,93,80,001</b>	<b>1,67,64,128</b>
III. Expenses:			
Cost of sales & services			
Direct Exp	7	23,30,77,451	99,20,357
Depreciation and amortization expense		92,224	2,797
Other expenses	8	1,37,38,813	61,43,922
<b>Total expenses</b>		<b>24,69,08,488</b>	<b>1,60,67,076</b>
<b>Profit before exceptional and extraordinary items and tax (II-III)</b>		<b>1,24,71,513</b>	<b>6,97,052</b>
VI. Exceptional items		-	1,12,689
<b>VII. Profit before extraordinary items and tax (V - VI)</b>		<b>1,24,71,513</b>	<b>5,84,363</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII- VIII)</b>		<b>1,24,71,513</b>	<b>5,84,363</b>
X Tax expense:			
(1) Current tax		31,17,878	1,65,306
(2) Deferred tax		-	-
<b>Profit (Loss) for the period from continuing operations (VII-XI)</b>		<b>93,53,634</b>	<b>4,19,057</b>
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
<b>XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>-</b>	<b>-</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>		<b>93,53,634</b>	<b>4,19,057</b>
XVI Earnings per equity share:			
(1) Basic		935	42
(2) Diluted		935	42

For HRJ & ASSOCIATES  
Chartered Accountants

FRN-138235W  


Sanil Sharma  
Partner  
M.No. 190683

Place : Mumbai  
Date : 04-09-2023

For and on behalf of the Board  
PROPSHOP EVENTS AND EXHIBITIONS PRIVATE  
LIMITED

  
Prathamesh S Pusalkar  
Director

  
Din: 06743048  
Aarti P Pusalkar  
Director  
Din: 08056543

**PROPSHOP EVENTS AND EXHIBITIONS PRIVATE LIMITED**

**U92490MH2019PTC329470**

**Cash Flow Statement**

	PARTICULARS	Year Ended	Year Ended
		31st Mar 2023	31st March 2022
<b>A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Taxes and Extra ordinary item	1,24,71,513	5,84,363
	Adjustments		
	Depreciation	92,224	2,797
	Operating Profit before Working Capital Changes	1,25,63,737	5,87,160
	Adjustments For		
	(Increase) / Decrease in trade & Other receivable	-	-
	(Increase) / Decrease in other current assets	-3,93,20,593	-1,19,29,072
	Increase / (Decrease) in Trade Payables	1,81,73,569	1,21,66,104
	Increase / (Decrease) other current liabilities	1,13,44,912	3,41,833
	Cash generated from operations	27,61,625	11,66,026
	Income Tax Paid	-31,17,878	-1,65,306
	<b>Total (A)</b>	<b>-3,56,253</b>	<b>10,00,720</b>
<b>B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	-	-1,62,898
	Increase / (Decrease) in Intercompany loan and advances	-	-
	<b>Total (B)</b>	<b>-</b>	<b>-1,62,898</b>
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase / (Decrease) in Short Term borrowing	-	-
	(Increase) / Decrease in Long-term loans and advances	-	-
	Increase / (Decrease) Issue of share capital	-	-
	Interest Payment	-	-
	<b>Total (C)</b>	<b>-</b>	<b>-</b>
	<b>NET CHANGE IN CASH AND CASH EQUIVALENT (A+B+C)</b>	<b>-3,56,253</b>	<b>8,37,822</b>
	<b>CASH AND CASH EQUIVALENT AS AT BEGINNING OF YEAR</b>	<b>12,48,156</b>	<b>4,10,335</b>
	<b>CASH AND CASH EQUIVALENT AS AT END OF THE YEAR</b>	<b>8,91,903</b>	<b>12,48,156</b>
	<b>CASH AND CASH EQUIVALENT AS AT END OF THE YEAR as per BS</b>	<b>8,91,903</b>	<b>12,48,156</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED

For HRJ & ASSOCIATES  
Chartered Accountants  
FRN-188235W

Surjit Sharma  
Partner  
M.No. 190683

Place : Mumbai  
Date : 04-09-2023

For and on behalf of the Board

PROPSHOP EVENTS AND EXHIBITIONS PRIVATE LIMITED

Prathamesh S Pusalkar  
Director  
Din: 06743048

Aarti Pusalkar  
Director  
Din: 08056543

# PROPSHOP EVENTS AND EXHIBITIONS PRIVATE LIMITED

## NOTE 1

Share Capital	As on 31st March 2023	As on 31st March 2022
	Amount	Amount
<b>Authorised</b>		
10000 Equity Shares of ` 10 each	1,00,000	1,00,000
<b>Issued</b>		
10000 Equity Shares of ` 10 each	1,00,000	1,00,000
<b>Subscribed &amp; Paid up</b>		
10000 Equity Shares of ` 10 each fully paid	1,00,000	1,00,000
<b>Total</b>	<b>1,00,000</b>	<b>1,00,000</b>

## NOTE 1 B

SR NO	Name of Shareholder	As on 31st March 2023		As on 31st March 2022
		No. of Shares held	% of Holding	No. of Shares held
			99%	9,900
1	Prathamesh S Pusalkar	9,900	1%	100
3	Aarti P Pusalkar	100	100%	10,000
	<b>Total</b>	<b>10,000</b>		

## NOTE 2

Reserves & Surplus	As on 31st March 2023	As on 31st March 2022
<b>a. Surplus</b>		
Opening balance	8,50,048	4,30,991
(+) Net Profit/(Net Loss) For the current year	93,53,634	4,19,057
Closing Balance	<b>1,02,03,682</b>	<b>8,50,048</b>
<b>Total</b>	<b>1,02,03,682</b>	<b>8,50,048</b>

## NOTE 3

Short Term Provisions	As on 31st March 2023	As on 31st March 2022
<b>(a) Trade Payble</b>	<b>3,19,15,992</b>	<b>1,37,42,423</b>
<b>(b) Others (Specify nature)</b>		
Creditor for Expenses	96,74,936	13,57,596
Audit fee Payable	1,50,000	75,000
Provison for Tax	31,17,878	1,65,306
<b>Total</b>	<b>4,48,58,806</b>	<b>1,53,40,325</b>





## NOTE 4

Cash and cash equivalents	As on 31st March 2023	As on 31st March 2022
a. Balances with banks*	8,57,672	12,13,922
b. Cash on hand*	34,231	34,234
<b>Total</b>	<b>8,91,903</b>	<b>12,48,156</b>

## NOTE 5

Other current assets	As on 31st March 2023	As on 31st March 2022
Loan & Advance	11,98,262	9,31,336
TDS	54,46,147	3,78,550
Prepaid exp	4,75,58,300	1,35,72,230
	<b>5,42,02,709</b>	<b>1,48,82,116</b>



# PROPSHOP EVENTS AND EXHIBITIONS PRIVATE LIMITED

## NOTE 6

Particulars	As at 31 March 2023	As at 31 March 2022
Sale of services	25,91,09,013	1,65,28,491
Sales of Product	25,91,09,013	1,65,28,491
<b>Total</b>		

## NOTE 7

Direct Expense	As at 31 March 2023	As at 31 March 2022
Exhibition exp	23,30,77,451	99,20,357
<b>Total</b>	<b>23,30,77,451</b>	<b>99,20,357</b>

## NOTE 8

SR No	Other expenses	As at 31 March 2023	As at 31 March 2022
		21,00,000	15,00,000
	Director Remuneration	-	25,000
	Advertising Exp A/c	1,80,122	51,375
	Bank Charges	1,00,000	50,000
	Audit fee	1,74,548	-
	Interest on GST	-	20,000
	Consulting Charges	6,790	1,570
	Courier Chg	-	5,51,448
	Credit Card Exp	1,62,230	6,480
	Electricity Expenses	-	10,586
	Installation Charges	25,096	3,100
	Interest & Penal Interest.TDS	16,050	2,000
	GST Late Fee	27,738	-
	Repair & Maintenance	54,370	1,20,567
	Other expenses	12,00,000	4,51,625
	Rent	36,171	2,28,119
	Office Expenses	16,380	22,500
	Professional fees	90,53,535	30,45,921
	Salary	10,800	-
	Software Expenses	3,81,128	-
	Staff Welfare	30,977	1,912
	Telephone & Internet Expenses	62,500	-
	Travelling Expenses	-	2,500
	Conveyance Expenses	1,00,378	49,219
	Printing & Stationery		
	<b>Total</b>	<b>1,37,38,813</b>	<b>61,43,922</b>

SR No	Audit fees	As at 31 March 2023	As at 31 March 2022
1	Payments to the auditor as a. auditor, & Profesional	1,00,000	50,000



**Schedule:-5****ANNEXURE - "J"****FIXED ASSETS : AS PER Companies Act 2013, (WDPV)****Clause 14 : - Particulars of depreciation allowable as per the companies Act,2013 in respect of each asset as the case may be, in the following form :-**

Companies Act, 2013 in respect of each asset as the case may be, in the following form :-											
S. NO.	PARTICULARS	RATE	AS ON	PURCHASE DATE	ADDITIONS/(DEDUCTION)		AS ON 31.03.2023	DAYS	DEPRECIATION For The Year	NET BLOCK	
			01-04-22		FOR THE YEAR					31.03.2023	AS ON
			(RS.)		ADDITIONS	DEDUCTION				31.03.2022	
	<u>AIR CONDITIONER</u>	45%	49,173.00		(RS.)	(RS.)	(RS.)	365.00	(RS.)	(RS.)	(RS.)
	<u>COMPUTER &amp; SOFTWARE</u>	63.16%	1,10,928.00				49,173.00		22,162	27,011	49,173.00
							1,10,928.00	365.00	70,062	40,866	1,10,928
			1,10,928						92,224	67,877	1,10,928

